



SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)

CENTRAL OFFICE

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 09448122384; President; 08171461116;

General Secretary: 09440528806; Secretary: 09885661991



Circular No.9/2017 (PLEASE CIRCULATE TO ALL MEMBERS/RETIREES)

Date: 29.07.2017

Dear Comrades,

TOP-UP POLICY UNDER IBA MEDICAL INSURANCE PROPOSED BY CBPRO

The Bank Retirees are presently covered under IBA Medical Insurance policy issued by United Insurance Company to the extent of Rs 4.00 lakhs in case of Officers and Rs 3.00 lakhs in case of award staff. As the amount of insurance provided under the scheme is found to be inadequate, the matter has been taken up by affiliate organisations of CBPRO with United India Insurance Company for additional medical insurance cover. After consistent follow-up, United India Insurance Co has agreed for the additional coverage to the existing policy under Super Top-Up Policy. CBPRO has now taken up the matter with IBA. A letter dated 26.07.2017 addressed to IBA furnishing the details of the said Policy for implementation and at the same time reiterating the demand that cost/premium on the medical policy in case of Retirees be borne by the Banks as is done in the case of serving employees is appended in the next page contents of which are self-explanatory.

INCLUSION OF EMPLOYEES RETIRED/RETIRED BETWEEN 01.10.2016 AND 30.09.2017 UNDER RETIREES' POLICY OF IBA HEALTH INSURANCE SCHEME

The present Medical Insurance policy under IBA Scheme for those who were in service of the Bank as on 01.10.2016 but retired subsequently will expire on 30.09.2017. It will be due for renewal on 1.10.2017. Whereas the next renewal of present policy for Retirees' Policy will be due on 01.11.2017. Since there is one month gap between the two policies, those comrades who retired/retiring between 01.10.2016 and 30.09.2017 and want to join the Insurance coverage under Retirees' Policy from 01.11.2017 are required to exercise their option before 15.09.2017 and pay Insurance Premium on pro-rata basis in terms of HO Cir.No.019/2017/CYC/012/HOSWD/IBA HEALTH dated 29.07.2017 as under:

Option I with Domiciliary/OPD				
Cadre	Sum Insured	Pro-rata premium for one month	GST @ 18%	Total Premium Rs.
Officers	4,00,000	1,444	260	1704
Clerks/Sub-staff	3,00,000	1,104	199	1303

Option II without Domiciliary/OPD				
Cadre	Sum Insured	Pro-rata premium for one month	GST @ 18%	Total Premium Rs.
Officers	4,00,000	1,184	213	1397
Clerks/Sub-staff	3,00,000	887	160	1047

The Retirees who are Pensioners and desirous of coverage under the scheme may approach their pension drawing branch immediately to exercise their option in the relevant proforma and obtain acknowledgement. Non-Pensioners may directly contact HO:SWD:HEALTH INSURANCE SCHEME SECTION over phone No.0820-2572086. Copy of HO Circular cited above containing the details is attached herewith for your ready reference.

With warm greetings.

Yours comradely,

K Suresh Babu
SECRETARY

**SBPRA - ZINDABAD
AIBPARC – ZINDABAD
CBPRO – ZINDABAD**

Text of of CBPRO letter addressed to the Chairman IBA:
Quote// Dated 26.07.2017

Dear Sir,**Super Top-UP Medical Insurance Policy for Bank Retirees.**

We are a Confederation of five major organisations namely Federation of SBI Pensioners Associations, AIBPARC, RBONC, AIRBEA and FORBE representing more than four lakhs Retirees in the Banking Industry. The Retirees are presently covered under Medical Insurance policy of United Insurance Company to the extent of Rs 4.00 lakhs in case of Officers and Rs 3.00 lakhs in case of award staff. This policy was introduced at the behest of Indian Banks' Association in the year 2015 as a sequel to industry level settlement. It has been the experience of the members covered under the medical insurance scheme for Retirees that the amount of medical insurance provided under the scheme is inadequate. Accordingly our affiliate organisations have been taking up with United India Insurance Company for additional medical insurance cover under Super Top Policy. After consistent follow-up, United India Insurance Co has agreed for the following additional coverage to the existing policy under Super Top Up Policy.

1. For Award Staff
 - (a) Original sum insured Rs 3.00 lakhs.
 - (b) Additional coverage under proposed Super Top-Up Policy Rs.4.00 lakhs at a premium of Rs. 2975/- plus GST as applicable.
 - (c) Total coverage Rs 7.00 lakhs.
2. For Officers:
 - (a) Original sum insured Rs 4.00 lakhs.
 - (b) Additional coverage under proposed Super Top-Up Policy Rs 5.00 lakhs at a premium of Rs. 3225/- plus GST as applicable.
 - (C) Total coverage Rs 9.00 lakhs.

The claims under the Super Top Up Policy shall be entertained only after exhausting the entire sum insured in the main policy of United India Insurance Co. It is also proposed that the claim towards domiciliary treatment shall be restricted only in the main policy under the existing terms without providing the facility of domiciliary claim under the enhanced amount on account of Super Top-Up Policy.

K M Dastur & Co has already advised the details of the proposed Super Top-Up Policy to different organisations of employees & officers and also to IBA and to all the member Banks.

In as much as the original scheme was introduced during the Industry level settlement, it would be appropriate if the Super Top-Up Policy is formally advised by IBA to the member Banks so as to ensure uniformity of the coverage and its smooth implementation at the industry level. We therefore request you to initiate suitable steps to formalise the proposed arrangement to implement Super Top-Up Policy of United India Insurance Company.

Notwithstanding the above arrangement, we reiterate our demands for the medical cost in case of Retirees to be borne by the Banks as is done for the serving employees. We also request you to formulate a comprehensive medical benefit scheme as also demanded by UFBU to cover the Retired Bank Employees and also as requested by us in the past as well as mentioned in our Charter of Demands. Since the main medical insurance policy is due for renewal in a couple of months' time, we request you to undertake a comprehensive review of the scheme as per our earlier request.

Thanking you,
Yours faithfully,

Sd/-
A.Ramesh Babu
Joint Conveners

Sd/-
K.V.Acharya

//Unquote